BUSINESS, MANAGEMENT, MARKETING AND TECHNOLOGY INSURANCE & RISK MANAGEMENT

PROGRAM LOCATION Farm Bureau Insurance (shuttle available)

SESSION OFFERED

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AVERAGE LECTURE DAYS/WEEK 4-5 days

AVERAGE LAB DAYS/WEEK 2-3 days

HOMEWORK Weekly

REQUIRED READING College level textbooks, e-books and/or internet information 25+ pages/week





EXPLORE THE POSSIBILITIES. FAST TRACK YOUR FUTURE.

In this program, students will explore careers in the Insurance and Risk Management industry in a nationally recognized risk management program of Olivet College. Students will investigate the process of risk management and the field of insurance, including: social value, economic influence, loss exposures and protection, marketing, claims adjusting, underwriting, personal insurance, financial planning, and commercial insurance. Students will gain sales and industry networking experience. This program is highly recommended for students planning to pursue a career in Business or Finance. This program also prepares students to take three national exams administered by the Insurance Institute of America.

EXPECTED STUDENT OUTCOMES

- Explain the concepts of risk and insurance
- Describe the process of risk management
- Identify alternatives to insurance
- Describe the structure of the insurance market
- Demonstrate understanding of insurance regulation
- Show familiarity with significant operations of an insurance company
- Describe the structure of the insurance contract
- Describe and analyze provisions of commercial property, including business income, and general liability insurance contracts and apply them to loss situations
- Describe the coverage's provided under other commercial property and liability insurance contracts
- Demonstrate a knowledge of personal:
 - Insurance fundamentals and principles
 - Property and casualty insurance contracts
 - Financial planning fundamentals
 - Life and health insurance fundamentals
 - Retirement and estate planning fundamentals

CAREERS

Underwriter Claims Actuary Marketing IT Accounting Investment/Finance

MEDIAN WAGE

\$40,000 - \$120,000 annually

EMPLOYMENT OUTLOOK

Faster than average, 10% to 14%

CERTIFICATIONS

AINS Certification

SUCCESS INDICATORS

This program is highly recommended for students planning to pursue a career in Business or Finance.

STUDENT LEADERSHIP

Students have the opportunity for leadership, competition, and community service through membership in DECA.

9 COLLEGE CREDITS

IRM 221 - Principles of Insurance & Risk Management IRM 322 - Personal Insurance IRM 323 - Commercial Insurance

ACADEMIC RIGOR

EATOR REGIONAL EDUCATION SERVICE AGENCY